



Circular No.: 361000050640

Date: 26 January 2015

From : Saudi Arabian Monetary Agency

To : All Banks

Attention : Managing Directors, Chief Executive Officers and
General Managers

Subject : **SAMA's Revised Amended LCR Ratio Regulations -
Operational Deposits**

We refer to SAMA's circular # 361000009335 of 10 November 2014 and wish to provide further guidance on the implementation of para 93 concerning Operational Deposits. Para 93 requirements include that banks wishing to utilize a preferential 25% cash outflows rate with regard to operational deposits are to obtain SAMA's approval. SAMA's approval will be on the basis that the banks meet the BCBS requirements laid out in para 94 to 104 of the aforementioned SAMA's Revised Guidance document concerning Operational Deposits.

Consequently, effective 1 January 2015, banks are required to obtain SAMA's approval with regard to the aforementioned aspect of Operational Deposits.

Accordingly, this circular is to be implemented as of 31 January 2015 for data to be submitted by 28 February 2015.

If you need further clarifications, please contact Dr. Alwaleed Alsheikh at e-mail: akalsheikh@sama.gov.sa or Mr. Tariq Javed at e-mail: t_javed@sama.gov.sa or Mr. Abbas Hassan at e-mail: ahassan@sama.gov.sa.

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