

Saudi Arabian Monetary Agency

Banking Supervision Dept.



From : Saudi Arabian Monetary Agency

To : All Banks

Attention : Managing Directors, Chief Executive Officers and General Managers

Subject : **General Guidelines for the Working of the Banking Committees**

SAMA has updated the General Guidelines for the Working of the Banks Committees with a view of enhancing the efficiency and effectiveness of all Committees. The update has also incorporated the main recommendations of the Banks' Chairman Committee arising from the report dated 11 April 2012 on work done by the Banks' Special Committee.

SAMA would like the Chairman of the Managing Directors Committee to ensure the following:

1. The Draft General Guidelines are to be circulated to all members of the MDs and Chairmen's Committee for their comments by 31 July 2014.
2. The Draft Guidelines are submitted to all the Chairmen of various Bank Committees with a request for them to send their comments to SAMA by 31 July 2014.
3. Request the Chairman of each Banking Committee to submit to SAMA by 31 July 2014 the Basic Information as indicated in Annex 2 of the Draft Guidelines.

The Banks' comments on the guidelines and the Basic Information on Annex 2 should be forwarded.

المدير


Abdulaziz Al-Helaissi
Deputy Governor for Supervision

Encl.: a/s