

Saudi Arabian Monetary Agency

Banking Supervision Dept.



From : Saudi Arabian Monetary Agency
CC : H.E. Abdulaziz Al-Helaissi, Deputy Governor for Supervision
To : All Banks
Attention : Managing Directors, Chief Executive Officers and General Managers
Subject : **Basel Committee on Banking Supervision Consultative Document regarding Supervisory guidelines for identifying and dealing with weak banks**

The Basel Committee is publishing a consultative document on supervisory guidelines for identifying and dealing with weak banks. Weak banks are a worldwide phenomenon. The Supervisory and Regulatory authority such as SAMA should be ready to deal with them.

This document provides a toolkit offering practical guidelines in the areas of problem identification, corrective action, resolution techniques and exit strategies.

The Banks can access this BCBS document from BIS website: www.bis.org where they are expected to review it and provide comments by 21 August 2014 by e-mail.

Best regards,

Alwaleed Alsheikh
Director of Banking Supervision