

Saudi Arabian Monetary Agency

Banking Supervision Dept.

١٩٩٢٠٨ /BCBS/ ٤١١٤٨

25 July 2010

From : Saudi Arabian Monetary Agency
To : All Banks
Attention : Managing Directors, Chief Executive Officers and General Managers
Subject : **BCBS Consultative Document: Countercyclical Capital Buffer Proposal**

The Basel Committee on Banking Supervision (BCBS) has issued a Consultative Document in July 2010 entitled "Countercyclical Capital Buffer Proposal" for consultation. The countercyclical buffer proposal would help ensure the banking system has an adequate buffer of capital to protect it against future potential losses. The said document can be accessed from the Bank for International Settlements website (<http://www.bis.org>).

All banks are advised to review this document and provide comments thereon to the Agency by 15 August 2010.


Dr. Abdulrahman Al-Hamidy
Vice Governor