

**TABLE (2): BALANCE OF PAYMENTS**

(Million US\$)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
1. Merchandise Trade, F.O.B.	653	705	775	692	748	972	1,006	1,012	1,037	1,353	1,844	2,876
A) Oil Exports (Excl.Bunker Oil)	897	995	1,070	1,052	1,207	1,545	1,594	1,780	1,839	2,155	2,583	3,892
B) Other Exports	3	5	7	10	12	14	16	19	22	26	7	15
Of Which Re-Exports	--	--	--	--	--	--	--	--	--	--	--	--
C) Imports	-248	-294	-302	-370	-471	-587	-604	-787	-824	-828	-746	-1,031
2. Services And Transfers	-429	-520	-653	-501	-632	-798	-838	-1,093	-1,129	-1,250	-870	-787
A) Receipts	100	88	90	120	143	157	195	218	233	293	345	471
I) Investment Income	--	--	8	16	25	28	49	51	38	61	67	105
II) Oil Sector (Bunker Oil)	22	26	25	29	36	40	51	59	60	90	126	148
III) Other	78	62	57	74	82	89	95	108	136	142	152	218
B) Payments	529	609	743	621	775	955	1,033	1,311	1,362	1,543	1,215	1,258
I) Freight And Insurance	24	28	29	36	46	37	58	78	81	81	74	103
II) Oil Sector	364	406	536	373	435	586	588	686	707	780	396	134
III) Other Private Services	71	87	72	85	92	131	138	144	158	235	189	274
IV) Other Govt. Services <sup>(3)</sup>	14	42	54	70	76	62	114	272	281	264	348	480
V) Private Transfers	56	47	51	56	125	139	134	131	135	183	208	267
3. Current Account Balance (1+2)	224	185	123	190	116	174	168	-81	-92	104	974	2,089
4. Capital Movements And Reserves	-224	-185	-123	-190	-116	-174	-168	81	92	-104	-974	-2,089
A) Oil Sector And Other Capital Transactions (Net)	15	33	-32	16	-75	-43	-96	10	33	-23	-111	75
B) Other Private Capital (net) <sup>(4)</sup>	-155	-205	156	-111	70	-33	42	3	-27	-80	-33	-733
C) Commercial Banks (net)	-25	9	-10	-6	27	15	-49	12	-10	-23	-23	-179
D) Official Capital & Reserves	-59	-22	-237	-89	-138	-112	-65	56	96	22	-807	-1,252
Average Exchange Rate (Rls Per \$ )	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.471	4.150

**Contd...2 TABLE (2): BALANCE OF PAYMENTS**

(Million US\$)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
1. Merchandise Trade, F.O.B.	4,075	30,068	23,628	28,386	28,137	19,598	37,101	75,156	81,941	39,439	12,441	8,868
A) Oil Exports (Excl.Bunker Oil)	5,849	32,587	27,174	35,510	40,228	36,847	57,861	100,563	110,956	72,935	44,626	36,161
B) Other Exports	27	80	119	121	122	144	150	156	873	956	1,032	1,263
Of Which Re-Exports	--	--	--	--	--	--	--	--	(713)	(786)	(758)	(711)
C) Imports	-1,801	-2,599	-3,665	-7,245	-12,213	-17,393	-20,910	-25,563	-29,888	-34,452	-33,217	-28,556
2. Services And Transfers	-1,545	-6,973	-9,319	-14,104	-16,231	-21,813	-25,075	-32,398	-40,813	-31,866	-29,291	-27,269
A) Receipts	779	2,602	3,201	4,567	6,011	6,467	7,717	11,267	16,021	18,955	20,220	17,598
I) Investment Income	206	1,218	1,859	2,911	3,988	4,301	4,915	7,443	10,956	14,062	15,867	13,365
II) Oil Sector (Bunker Oil)	216	737	499	580	615	542	762	858	590	328	203	121
III) Other	357	647	843	1,076	1,408	1,624	2,040	2,966	4,475	4,565	4,150	4,112
B) Payments	2,324	9,575	12,520	18,671	22,242	28,280	32,792	43,665	56,834	50,821	49,511	44,867
I) Freight And Insurance	182	260	550	1,449	2,442	2,957	3,555	4,602	5,380	6,201	5,979	5,140
II) Oil Sector	343	4,896	1,614	2,206	2,446	1,163	2,066	6,917	9,599	6,212	3,021	3,126
III) Other Private Services	531	730	1,716	2,736	3,838	7,159	8,789	6,693	11,623	11,165	10,443	9,061
IV) Other Govt. Services <sup>(3)</sup>	876	3,172	8,087	11,290	12,010	14,156	14,617	21,360	24,883	21,895	24,833	22,255
V) Private Transfers	392	517	553	990	1,506	2,845	3,765	4,093	5,349	5,348	5,235	5,285
3. Current Account Balance (1+2)	2,530	23,095	14,309	14,282	11,906	-2,215	12,026	42,758	41,128	7,573	-16,850	-18,401
4. Capital Movements And Reserves	-2,530	-23,095	-14,309	-14,282	-11,906	2,215	-12,026	-42,758	-41,128	-7,573	16,850	18,401
A) Oil Sector And Other Capital Transactions (Net)	-627	-3,731	1,866	-396	782	557	-1,269	-3,191	6,498	11,132	4,943	4,851
B) Other Private Capital (net) <sup>(4)</sup>	-398	-1,550	1,179	-1,665	-1,289	665	-8,842	-9,701	-1,393	-7,884	2,860	-1,463
C) Commercial Banks (net)	14	-89	-132	-507	-950	442	-1,560	-3,713	-6,272	-3,133	-175	-1,053
D) Official Capital & Reserves	-1,519	-17,725	-17,222	-11,714	-10,449	551	-355	-26,153	-39,961	-7,688	9,222	16,066
Average Exchange Rate (Rls Per \$ )	3.690	3.550	3.518	3.530	3.525	3.400	3.361	3.327	3.383	3.427	3.455	3.524



**Contd...4 TABLE (2): BALANCE OF PAYMENTS**

(Million US\$)

	1997	1998	1999	2000	2001	2002	2003	2004 <sup>(1)</sup>	2005	2006 <sup>(1)</sup>	2007 <sup>(2)</sup>
1. Merchandise Trade, F.O.B.	34,202	11,190	24,871	49,564	39,187	42,649	59,129	82,201	125,534	146,630	150,828
A) Oil Exports (Excl.Bunker Oil)	53,183	32,472	44,745	70,654	59,609	63,623	82,024	110,416	161,083	187,651	205,512
B) Other Exports	7,389	6,253	5,810	6,615	8,185	8,650	10,973	15,250	19,003	22,807	27,858
Of Which Re-Exports	(660)	(479)	(498)	(503)	(969)	(1087)	(1314)	(2461)	(2873)	-3,949	(5329)
C) Imports	-26,370	-27,535	-25,683	-27,704	-28,607	-29,624	-33,868	-43,464	-54,553	-63,829	-82,542
2. Services And Transfers	-33,896	-24,338	-24,460	-35,247	-29,833	-30,776	-31,082	-32,906	-35,544	-47,696	-55,811
A) Receipts	10,173	10,637	11,311	8,336	9,312	9,083	8,936	10,462	12,117	18,214	23,518
I) Investment Income	5,756	5,810	5,804	3,345	4,125	3,714	2,977	4,278	4,960	10,362	15,004
II) Oil Sector (Bunker Oil)	160	97	135	212	179	191	247	332	485	565	618
III) Other	4,257	4,730	5,372	4,779	5,008	5,177	5,713	5,852	6,672	7,287	7,896
B) Payments	44,069	34,975	35,771	43,583	39,145	39,859	40,018	43,368	47,660	65,910	79,330
I) Freight And Insurance	2,373	2,478	2,311	2,493	2,575	2,666	3,048	3,912	4,910	5,878	9,899
II) Oil Sector	2,971	3,041	2,884	2,865	4,644	3,925	4,277	3,800	4,959	9,721	14,766
III) Other Private Services	12,039	6,181	7,114	8,434	4,580	4,486	4,888	7,363	9,599	13,486	20,879
IV) Other Govt. Services <sup>(3)</sup>	11,652	8,321	9,504	14,400	12,226	12,928	13,021	14,738	14,208	21,234	17,729
V) Private Transfers	15,034	14,954	13,958	15,390	15,120	15,854	14,783	13,555	13,985	15,590	16,057
3. Current Account Balance (1+2)	306	-13,148	411	14,317	9,353	11,873	28,048	49,295	89,990	98,934	95,017
4. Capital Movements And Reserves	-306	13,148	-411	-14,317	-9,353	-11,873	-28,048	-49,295	-89990	-98934	-95017
A) Oil Sector And Other Capital Transactions (Net)	3,044	4,289	-779	-1,881	20	-614	-586	-334	463	659	-8064
B) Other Private Capital (net) <sup>(4)</sup>	1,140	-1,861	-9,455	-982	-7,661	-12,823	-9,560	-15,259	-27038	-6052	1675
C) Commercial Banks (net)	3,751	2,839	668	953	-797	-3,398	3,059	-1,608	5509	-11789	1863
D) Official Capital & Reserves	-8,241	7,881	9,154	-12,407	-915	4,962	-20,961	-32,093	-68925	-81753	-90491
Average Exchange Rate (Rls Per \$ )	3.745	3.745	3.750	3.750	3.750	3.750	3.750	3.750	3.750	3.750	3.750

<sup>(1)</sup> Revised.

<sup>(2)</sup> Provisional.

(--) Not Available

<sup>(3)</sup> Including official transfers and contributions or capital subscriptions to international and regional development agencies .

<sup>(4)</sup> Including valuation adjustments and net errors and omissions.

(-) Payments in the current account items, and outflow in the capital account items.