

TABLE (1): BALANCE OF PAYMENTS

(Million Riyals)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
1. Merchandise Trade, F.O.B.	2,938	3,174	3,488	3,112	3,367	4,373	4,528	4,556	4,667	6,089	8,245	11,935
A) Oil Exports (Excl.Bunker Oil)	4,038	4,475	4,813	4,734	5,432	6,954	7,171	8,010	8,276	9,698	11,548	16,152
B) Other Exports	14	23	32	45	53	62	73	86	101	119	31	63
Of Which Re-Exports	--	--	--	--	--	--	--	--	--	--	--	--
C) Imports	-1,114	-1,324	-1,357	-1,666	-2,119	-2,643	-2,716	-3,540	-3,710	-3,727	-3,334	-4,280
2. Services And Transfers	-1,929	-2,342	-2,936	-2,255	-2,845	-3,592	-3,771	-4,916	-5,081	-5,623	-3,888	-3,267
A) Receipts	451	397	406	538	641	707	876	981	1,049	1,319	1,545	1,954
I) Investment Income	--	--	38	74	113	127	219	230	170	275	301	435
II) Oil Sector (Bunker Oil)	99	116	112	130	160	180	230	265	270	639	563	614
III) Other	352	281	257	334	369	401	427	486	610	405	681	905
B) Payments	2,380	2,739	3,342	2,793	3,486	4,299	4,647	5,897	6,130	6,942	5,433	5,221
I) Freight And Insurance	106	126	131	161	205	167	262	349	365	365	333	428
II) Oil Sector	1,638	1,825	2,413	1,679	1,959	2,638	2,647	3,088	3,180	3,511	1,771	556
III) Other Private Services	321	389	324	384	415	589	620	647	712	1,058	843	1,139
IV) Other Govt. Services ⁽³⁾	63	189	243	315	342	278	514	1,223	1,264	1,186	1,556	1,991
V) Private Transfers	253	210	231	254	564	626	605	590	609	822	930	1,107
3. Current Account Balance (1+2)	1,008	832	551	857	522	781	757	-360	-414	467	4,357	8,668
4. Capital Movements And Reserves	-1,008	-832	-551	-857	-522	-781	-757	360	414	-467	-4,357	-8,668
A) Oil Sector And Other Capital Transactions (Net)	68	148	-143	71	-338	-194	-432	43	147	-103	-497	311
B) Other Private Capital (net) ⁽⁴⁾	-698	-922	701	-499	315	-152	189	10	-118	-361	-413	-3,050
C) Commercial Banks (net)	-113	41	-45	-27	122	68	-221	54	-45	-104	-103	-741
D) Official Capital & Reserves	-266	-99	-1,065	-402	-621	-503	-294	254	430	101	-3,344	-5,188
Average Exchange Rate (Rls Per \$)	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.500	4.471	4.150

Contd...2 TABLE (1): BALANCE OF PAYMENTS

(Million Riyals)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
1. Merchandise Trade, F.O.B.	15,036	106,741	83,115	100,202	99,186	66,627	124,687	250,020	277,174	135,175	42,983	31,248
A) Oil Exports (Excl. Bunker Oil)	21,583	115,684	95,587	125,350	141,807	125,265	194,459	334,543	375,320	249,978	154,178	127,423
B) Other Exports	98	283	418	428	431	490	504	519	2,954	3,278	3,565	4,450
Of Which Re-Exports	--	--	--	--	--	--	--	--	(2413)	(2695)	(2619)	(2505)
C) Imports	-6,645	-9,226	-12,890	-25,576	-43,052	-59,128	-70,276	-85,042	-101,100	-118,081	-114,760	-100,625
2. Services And Transfers	-5,702	-24,751	-32,779	-49,788	-57,215	-74,155	-84,271	-107,780	-138,051	-109,220	-101,199	-96,093
A) Receipts	2,873	9,238	11,259	16,121	21,190	21,987	25,933	37,480	54,197	64,967	69,858	62,012
I) Investment Income	761	4,325	6,539	10,277	14,057	14,622	16,518	24,761	37,059	48,197	54,819	47,096
II) Oil Sector (Bunker Oil)	793	2,616	1,755	2,047	2,168	1,843	2,561	2,854	1,996	1,124	701	426
III) Other	1,319	2,297	2,965	3,797	4,965	5,522	6,854	9,865	15,142	15,646	14,338	14,490
B) Payments	8,575	33,989	44,038	65,909	78,405	96,142	110,204	145,260	192,248	174,187	171,057	158,105
I) Freight And Insurance	671	923	1,933	5,115	8,610	10,052	11,947	15,308	18,198	21,254	20,657	18,112
II) Oil Sector	1,267	17,380	5,676	7,788	8,621	3,954	6,943	23,011	32,470	21,291	10,437	11,019
III) Other Private Services	1,960	2,591	6,036	9,659	13,528	24,338	29,537	22,267	39,318	38,268	36,080	31,929
IV) Other Govt. Services ⁽³⁾	3,230	11,260	28,448	39,853	42,337	48,126	49,124	71,058	84,168	75,044	85,797	78,422
V) Private Transfers	1,447	1,835	1,945	3,494	5,309	9,672	12,653	13,616	18,094	18,330	18,086	18,623
3. Current Account Balance (1+2)	9,334	81,990	50,336	50,414	41,971	-7,528	40,416	142,240	139,123	25,955	-58,216	-64,845
4. Capital Movements And Reserves	-9,334	-81,990	-50,336	-50,414	-41,971	7,528	-40,416	-142,240	-139,123	-25,955	58,216	64,845
A) Oil Sector And Other Capital Transactions (Net)	-2,315	-13,245	6,564	-1,397	2,757	1,893	-4,266	-10,617	21,980	38,153	17,077	17,094
B) Other Private Capital (net) ⁽⁴⁾	-3,370	-5,505	1,562	-4,030	-7,088	-11,752	-26,689	-32,965	3,447	-21,903	16,404	2,138
C) Commercial Banks (net)	51	-317	-467	-1,789	-3,319	1,458	-5,242	-12,353	-21,215	-10,738	-604	-3,709
D) Official Capital & Reserves	-3,700	-62,923	-57,995	-43,198	-34,321	15,929	-4,219	-86,305	-143,335	-31,467	25,339	49,322
Average Exchange Rate (Rls Per \$)	3.690	3.550	3.518	3.530	3.525	3.400	3.361	3.327	3.383	3.427	3.455	3.524

Contd...4 TABLE (1): BALANCE OF PAYMENTS

(Million Riyals)

	1997	1998	1999	2000	2001	2002	2003	2004 ⁽¹⁾	2005	2006 ⁽¹⁾	2007 ⁽²⁾
1. Merchandise Trade, F.O.B.	128,088	41,906	93,267	185,866	146,949	159,932	221,735	308,255	470,753	549,861	565,605
A) Oil Exports (Excl.Bunker Oil)	199,172	121,607	167,793	264,951	223,532	238,587	307,591	414,059	604,063	703,693	770,671
B) Other Exports	27,672	23,416	21,786	24,805	30,693	32,436	41,148	57,186	71,263	85,527	104,468
Of Which Re-Exports	(2471)	(1795)	(1868)	(1886)	(3635)	(4077)	(4929)	(9229)	(10772)	(14808)	(19985)
C) Imports	-98,756	-103,117	-96,312	-103,890	-107,276	-111,091	-127,005	-162,990	-204,573	-239,359	-309,534
2. Services And Transfers	-126,944	-91,151	-91,726	-132,176	-111,873	-115,408	-116,556	-123,399	-133,290	-178,858	-209,292
A) Receipts	38,095	39,834	42,415	31,260	34,919	34,061	33,512	39,232	45,437	68,303	88,194
I) Investment Income	21,555	21,757	21,764	12,543	15,467	13,929	11,163	16,042	18,599	38,857	56,266
II) Oil Sector (Bunker Oil)	599	365	505	796	673	718	926	1,246	1,818	2,118	2,318
III) Other	15,941	17,712	20,147	17,921	18,779	19,414	21,423	21,944	25,020	27,328	29,611
B) Payments	165,039	130,985	134,141	163,437	146,792	149,468	150,068	162,631	178,727	247,161	297,486
I) Freight And Insurance	8,888	9,280	8,668	9,350	9,655	9,998	11,430	14,669	18,412	22,042	37,120
II) Oil Sector	11,127	11,389	10,811	10,745	17,415	14,718	16,040	14,250	18,597	36,455	55,374
III) Other Private Services	45,085	23,149	26,678	31,628	17,176	16,821	18,331	27,611	35,995	50,573	78,297
IV) Other Govt. Services ⁽³⁾	43,635	31,164	35,640	54,002	45,847	48,480	48,829	55,269	53,279	79,628	66,482
V) Private Transfers	56,304	56,003	52,343	57,713	56,699	59,451	55,437	50,832	52,444	58,464	60,213
3. Current Account Balance (1+2)	1,144	-49,245	1,542	53,689	35,075	44,524	105,180	184,856	337,463	371,003	356,313
4. Capital Movements And Reserves	-1,144	49,245	-1,542	-53,689	-35,075	-44,524	-105,180	-184,856	-337,463	-371,003	-356,313
A) Oil Sector And Other Capital Transactions (Net)	11,398	16,063	-2,921	-7,054	74	-2,303	-2,199	-1,254	1,737	2,472	-30,238
B) Other Private Capital (net) ⁽⁴⁾	3,408	-6,137	-34,446	-5,048	-28,827	-47,540	-38,155	-60,751	-108,974	-31,687	-3,671
C) Commercial Banks (net)	14,047	10,632	2,505	3,574	-2,990	-12,741	11,472	-6,031	20,660	-44,207	6,985
D) Official Capital & Reserves	-29,997	28,687	33,320	-45,161	-3,332	18,060	-76,298	-116,820	-250,887	-297,580	-329,389
Average Exchange Rate (Rls Per \$)	3.745	3.745	3.750	3.750	3.750	3.750	3.750	3.750	3.750	3.750	3.750

⁽¹⁾ Revised.

⁽²⁾ Provisional.

(--) Not Available

⁽³⁾ Including official transfers and contributions or capital subscriptions to international and regional development agencies.

⁽⁴⁾ Including valuation adjustments and net errors and omissions.

(-) Payments in the current account items, and outflow in the capital account items.