

**Table (3): INCOME VELOCITY OF MONEY
(Non-oil Sector)**

End of Period	M1	M2	M3
1386/87	3.51	3.20	2.82
1387/88	3.43	3.06	2.69
1388/89	3.48	3.00	2.69
1389/90	3.37	2.84	2.56
1390/91	3.51	2.86	2.59
1391/92	3.35	2.67	2.41
1392/93	3.12	2.55	2.28
1393/94	2.96	2.54	2.22
1394/95	3.58	3.10	2.65
1395/96	3.31	2.97	2.56
1396/97	2.74	2.54	2.23
1397/98	2.41	2.26	2.02
1398/99	2.25	2.08	1.88
1399/1400	2.48	2.21	1.98
1400/01	2.68	2.17	1.93
1401/02	2.68	2.00	1.75
1402/03	2.55	1.88	1.62
1403/04	2.48	1.84	1.57
1404/05	2.60	1.82	1.49
1405/06	2.59	1.77	1.46
1406/07	2.44	1.65	1.35
1407/08	2.34	1.59	1.26
1988	2.69	1.88	1.47
1989	2.70	1.88	1.43
1990	2.79	1.95	1.49
1991	2.77	2.03	1.54
1992	2.45	1.80	1.41
1993	2.49	1.84	1.39
1994	2.64	1.91	1.45
1995	2.73	1.89	1.45
1996	2.80	1.88	1.47
1997	2.76	1.83	1.46
1998	2.75	1.77	1.43
1999	2.76	1.77	1.42
2000	2.61	1.69	1.36
2001	2.47	1.63	1.31
2002	2.30	1.55	1.23
2003	2.21	1.47	1.18
2004	2.11	1.41	1.14
2005	2.04	1.32	1.07
2006	2.09	1.25	1.02
2007*	1.70	0.98	0.83

*Data of non- oil GDP Sector are Preliminary Estimates