

Ownership Structure and Percentage for Insurance Companies

Type	Foreign Insurance Company (1)	Saudi Insurance Company (2)	Saudi Bank (3)	Saudi Investors* (4)	Foreign Investors** (5)	Minimum Public Offering (6)
(1) + (4) + (6)	25-49%			11-35%		40%
(2) + (4) + (6)		25-35%		25-35%		40%
(2) + (4) + (5) + (6)		30% Maximum		20% Maximum	10% Maximum	40%
(4) + (6)				60% Maximum		40%
(1) + (3) + (4) + (6)	30% Maximum		30% Maximum	15% Maximum		25%
(2) + (3) + (4) + (6)		30% Maximum	30% Maximum	15% Maximum		25%
(3) + (4) + (6)			30% Maximum	30% Maximum		40%

* Includes natural persons (with ownership ceiling of 2% for each person) and entities (with ownership ceiling of 5% for each entity) subject to the rules of related parties.

** Means companies that are established and registered outside the Kingdom (ownership percentage is determined according to the size and operation of the company)