**Pledge for Conducting Money Changing Business**

I am .................................................................................................... ID No. ( )

I hereby undertake to comply with the following:

* Rules Governing Money Changing Business issued by the Decision of the Minister of Finance No. 1357 dated 01/05/1432H.
* Banking Control Law, issued by Royal Decree No. M/5 dated 22/02/1386H.
* Any decisions, circulars, or instructions issued by SAMA in this respect, including without limitation: Know Your Customer (KYC) Rules, Rules Governing Anti-Money Laundering and Combating Terrorist Financing, Operating Procedures for Money Changing Businesses, SAMA’s Security Safety Manual, Fit and Proper Form, and any subsequent instructions.
* To subject the records, documents and data of the money changing business to SAMA's supervision and inspection, to remain at its disposal when required after the expiry or termination of the license, and provide any information requested by SAMA.
* To maintain regular accounting records, and appoint a licensed external auditor to audit accounts annually within a period of no more than 6 months from the beginning of the financial year.
* To practice the money changing business on my own account (or on the account of one of the partners in case of a partnership) in the headquarters and branches.
* Not to conduct money changing business in any way until all licensing procedures are completed and the license is obtained. If it is proven to SAMA that I conducted money changing prior to obtaining the license, SAMA shall have the right to terminate my application.
* To carry out the activities mentioned in the application form only.
* Not to engage in any other commercial business under its capacity and within the frame of its commercial register that was issued for the purpose of conducting money changing business.

 **May Allah grant success.**

**Name:** .........................................................................................................................................................................

**Signature:** .........................................................................................................................................................................